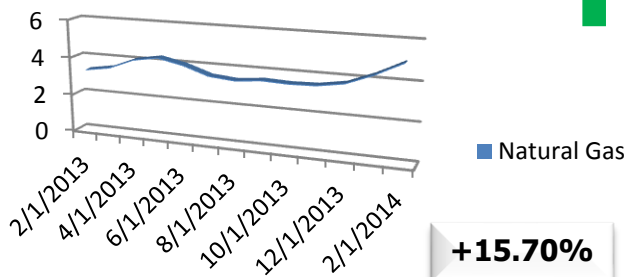


Commodity Trends:

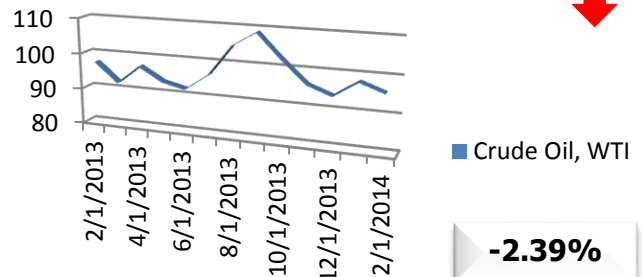
- The U.S. Bureau of Labor Statistics found total nonfarm payroll employment rose by 113,000 in January, well below the 185,000 economists had expected.
 - The unemployment rate unexpectedly fell to 6.6% from December's 6.7% reading, and the labor force participation rate rose to 63.0% from 62.8%.
 - Manufacturing expanded in January as the PMI (Purchasing Managers Index) registered 51.3 percent, a decrease of 5.2 percentage points when compared to December's seasonally adjusted reading of 56.5 percent.
 - December 2013 new orders for manufactured goods decreased 1.5 percent, to \$489.2 billion. Shipments decreased 0.2 percent, to \$492.7 billion. Unfilled orders increased 0.4 percent, to \$1,061.7 billion.
 - Construction spending in December 2013 was \$930.5 billion at a seasonally adjusted annual rate, up 0.1 percent from the revised November 2013 estimate and up 5.3 percent from December 2012.
 - The Institute for Supply Management's (ISM) index slowed significantly in January 2014, down 5.2 points to 51.3. This is the lowest reading since May 2013 and the sharpest drop over the month since May 2011.
 - Auto sales fell slightly (down 1%) to an annual rate of 15.24 million in January 2014. Sales are virtually unchanged (up 0.08%) from a year ago.
 - Sales of new single-family houses in December 2013 were at a seasonally adjusted annual rate of 414,000, according to estimates released jointly today by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 4.5 percent ($\pm 19.8\%$)* above the December 2012 results.
- The graphs below represent a one year price trend for comparison only and do not reflect end user delivered prices.
 - Additional 1-month trend percentages have been included on each commodity reported.

Petroleum derivatives and Energy

Natural Gas

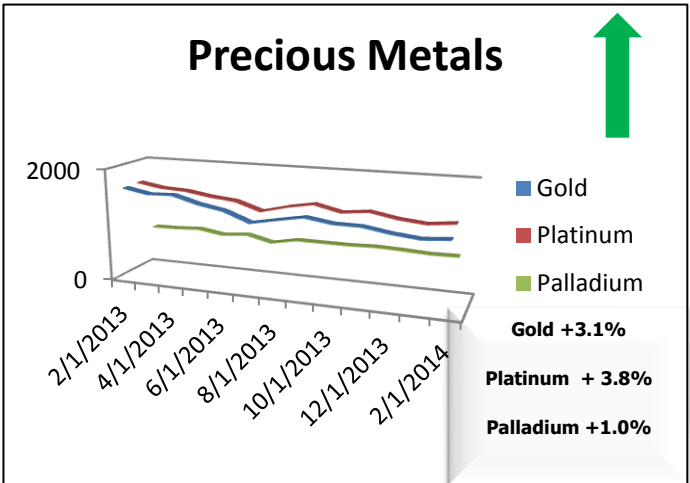
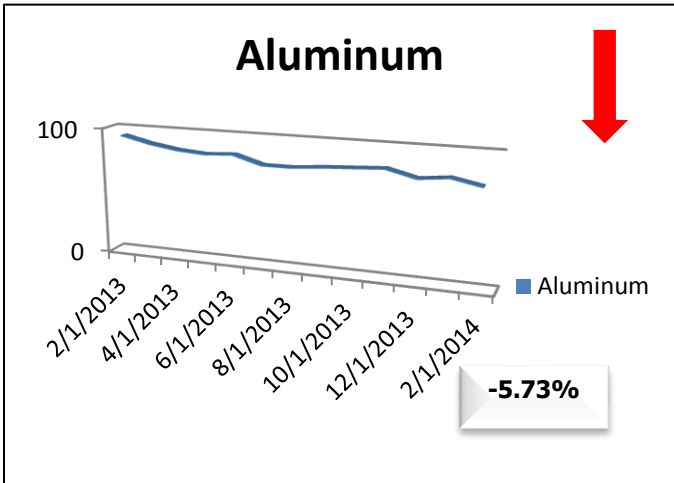
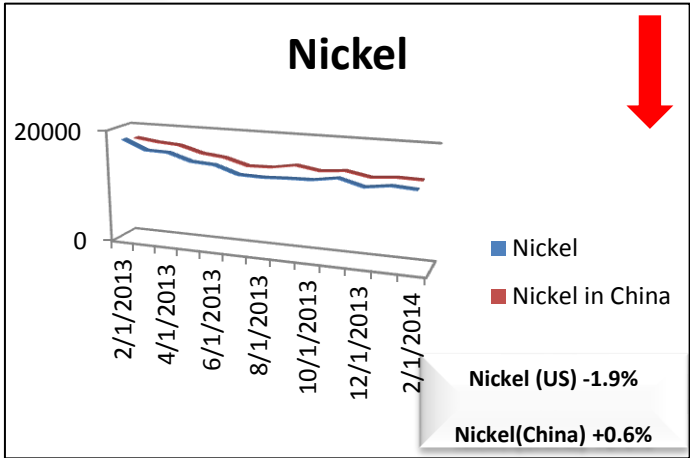
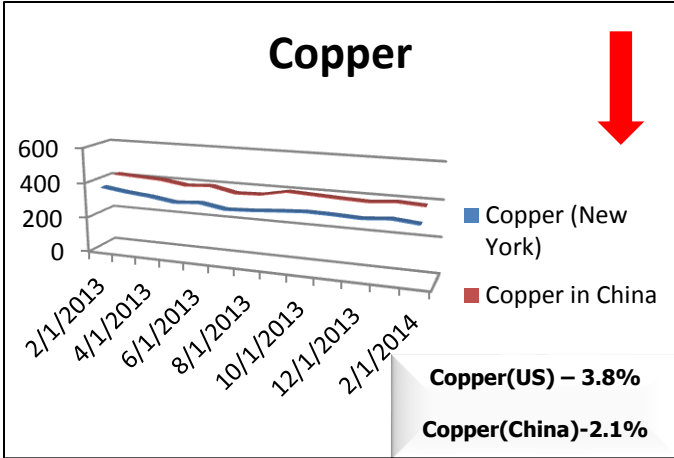


Crude Oil



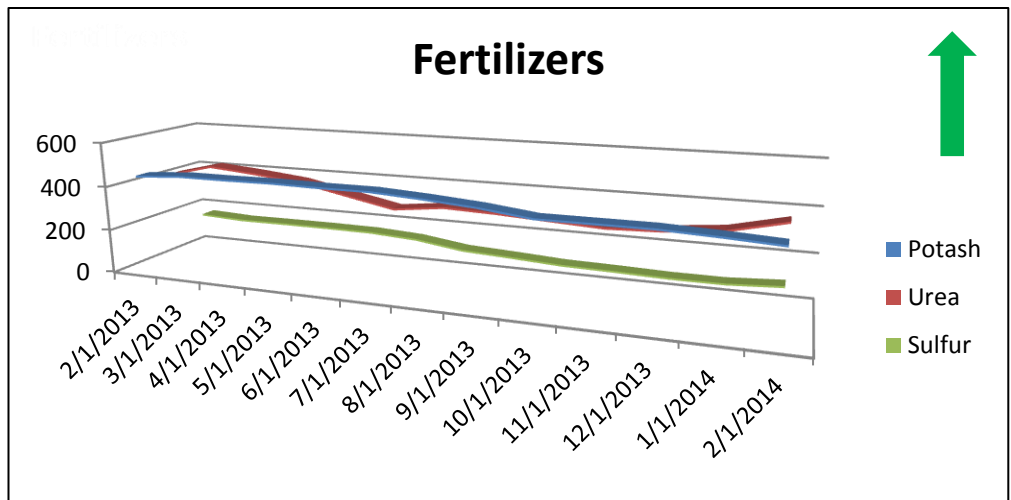
Better Chemistry. Better Business.

Metals



Fertilizers

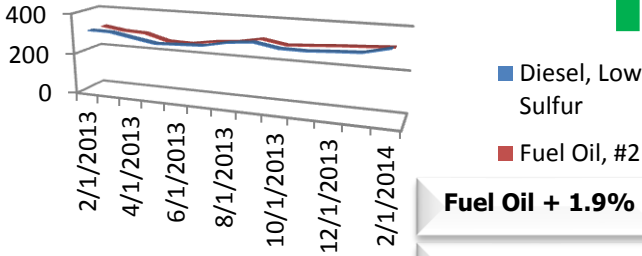
Potash -3.0 %
Urea + 15%
Sulfur +19%



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Fuels and trucking

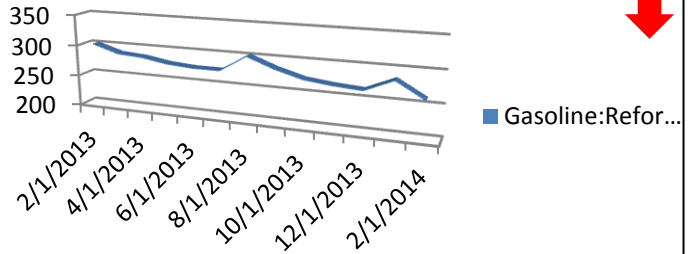
Diesel + Fuel Oil # 2



Fuel Oil + 1.9%

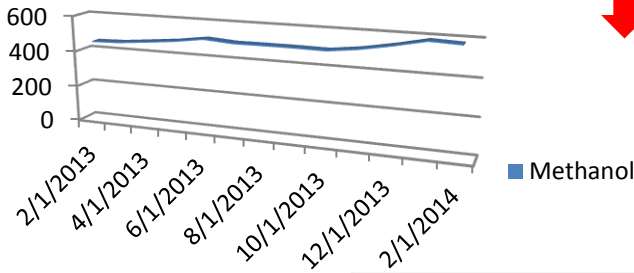
Diesel + 2.7 %

Gasoline: Reformulated



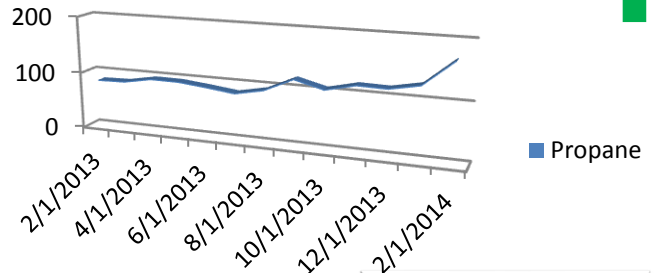
Gasoline - 8.7 %

Methanol



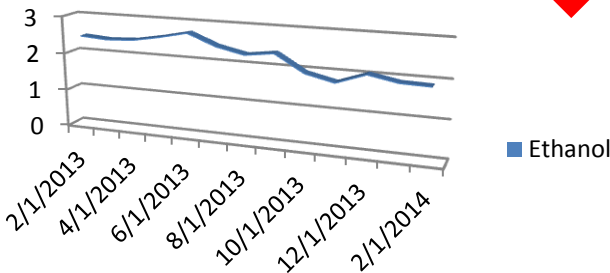
Methanol -1.0%

Propane



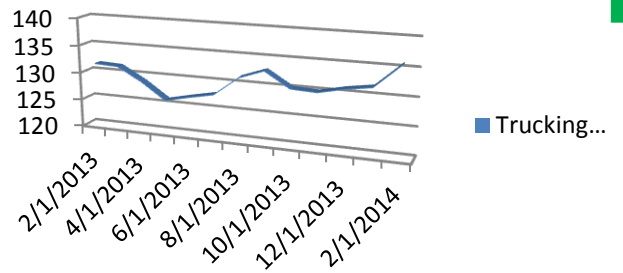
Propane + 34%

Ethanol



Ethanol -1.0%

Trucking Cost



Trucking Cost + 3.1%