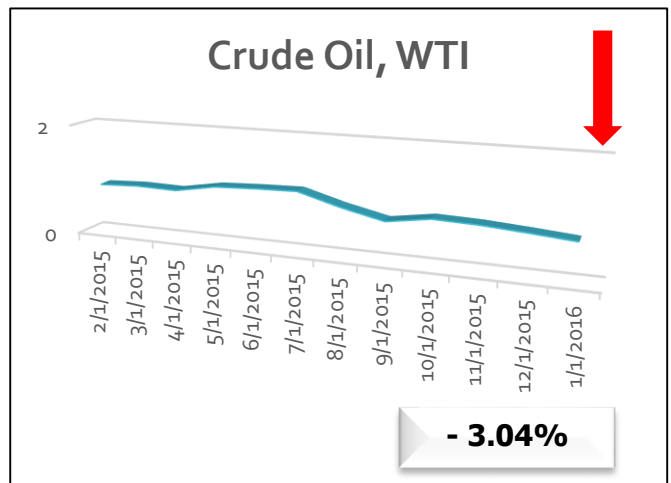
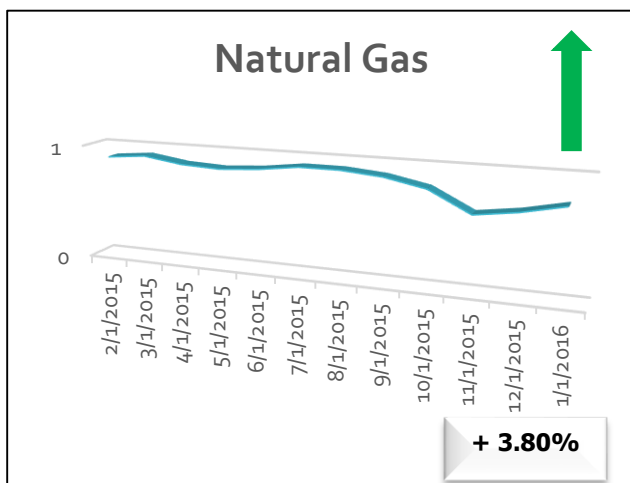


## Commodity Trends:

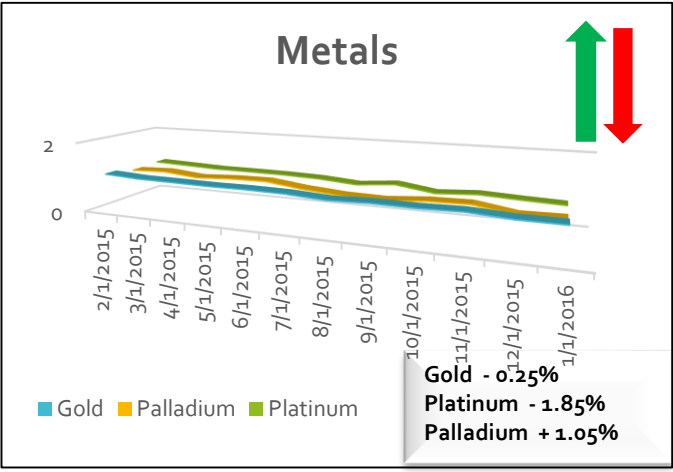
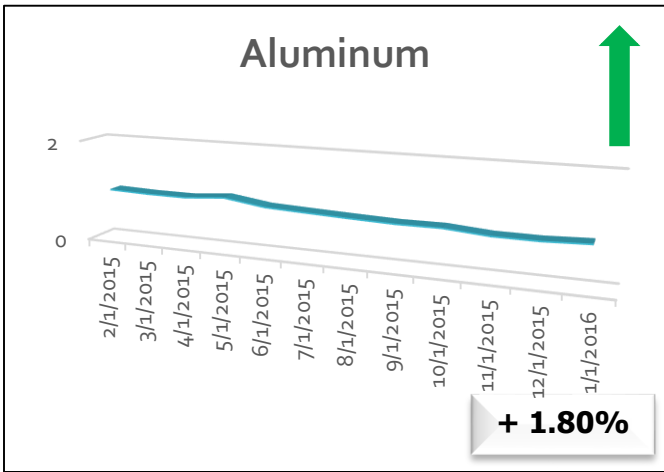
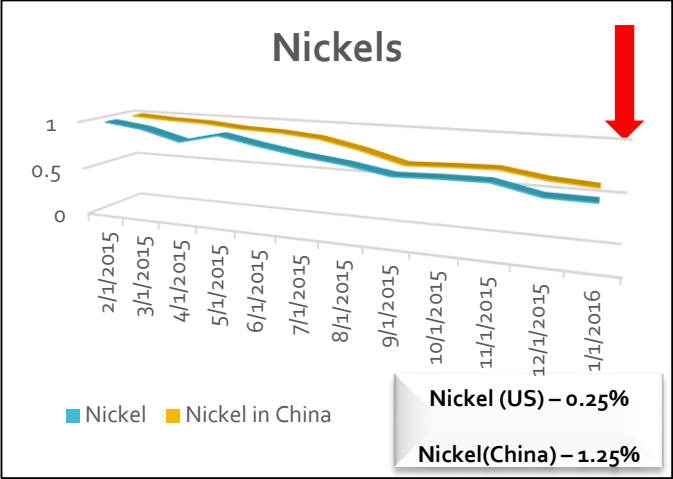
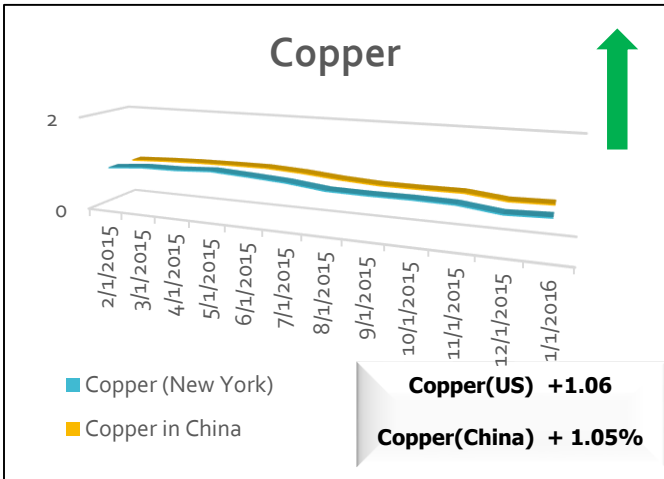
- **Jobs Report:** The U.S. Bureau of Labor Statistics released a significantly stronger than anticipated December jobs report showing that employers added 292,000 jobs last month. The BLS report also shows the unemployment rate steady at 5% for the third month in a row. Economists had been expecting 215,000 payroll additions in December and for the unemployment rate to hold tight.
  - **Retail Sales:** The Commerce Department Sales said that that sales from retail stores and restaurants fell 0.1% from the prior month to a seasonally adjusted \$448.1 billion in December. Compared with a year earlier, sales grew just 2.1% in 2015, the slowest increase in the six-year expansion.
  - **Manufacturing:** The Institute for Supply Management said its manufacturing index slipped to 48.2% last month from 48.6% in November. That's the lowest reading since the last month of the Great Recession. Manufacturers have been hurt by a strong dollar, declining exports and shriveling demand by energy producers for drilling equipment in the wake of the plunge in oil prices.
  - **U.S. Auto Sales:** Autodata Corp. reported December sales on an annualized rate, accounting for seasonal factors, were 17.34 million vehicles, well below the 18.1 million vehicles expected by a Thomson Reuters poll of 38 economists and analysts.
  - **U.S. Home Sales:** The National Association of Realtors reported that ascended 14.7 percent to a seasonally adjusted annual rate of 5.46 million in December from 4.76 million in November. After last month's turnaround (the largest monthly increase ever recorded), sales are now 7.7 percent above a year ago.
- The graphs below represent a one year price trend for comparison only and do not reflect end user delivered prices.
  - Additional 1-month trend percentages have been included on each commodity reported.

### Petroleum Derivatives and Energy



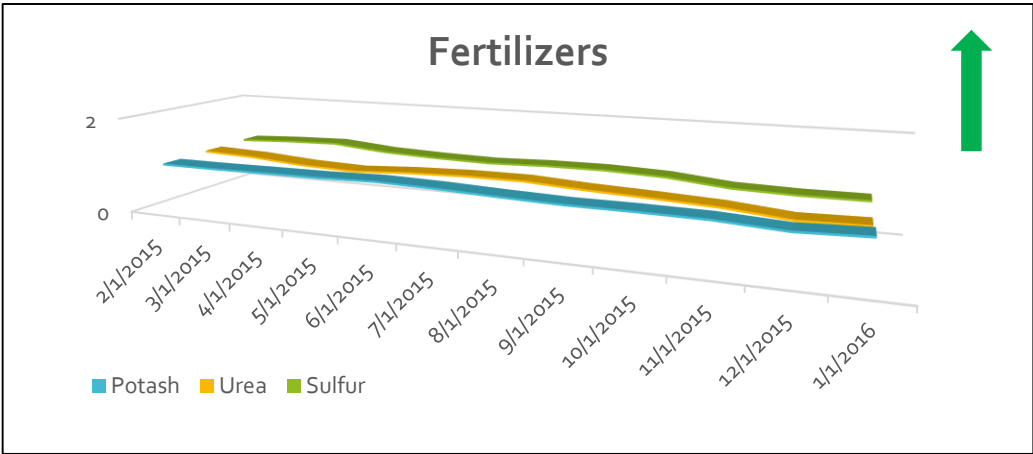
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