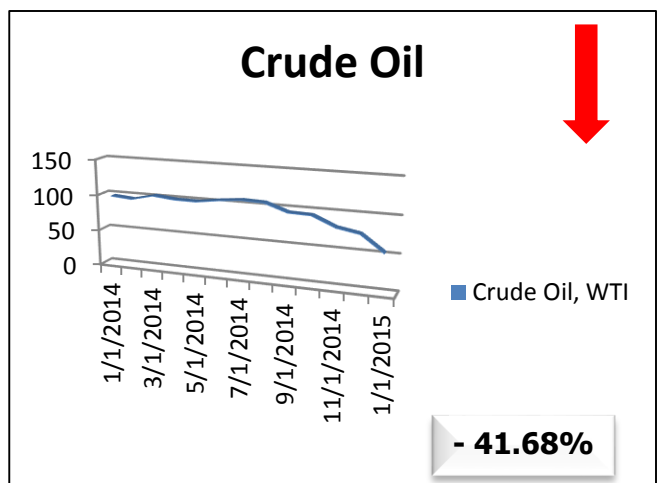
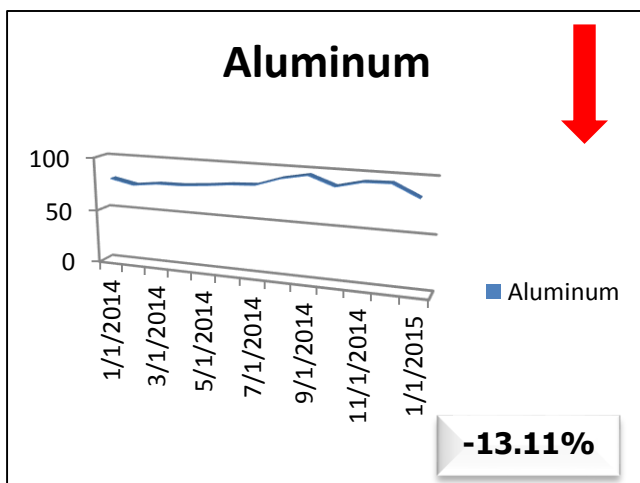


## Commodity Trends:

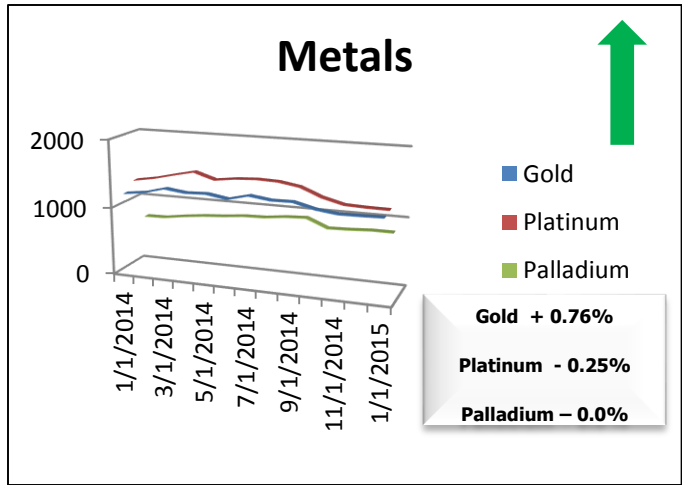
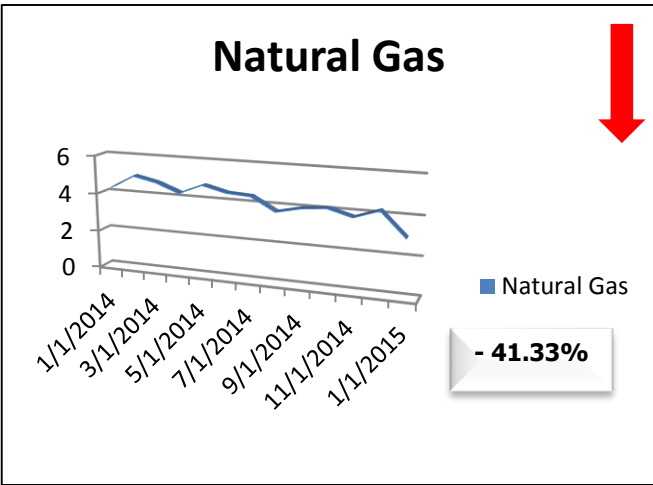
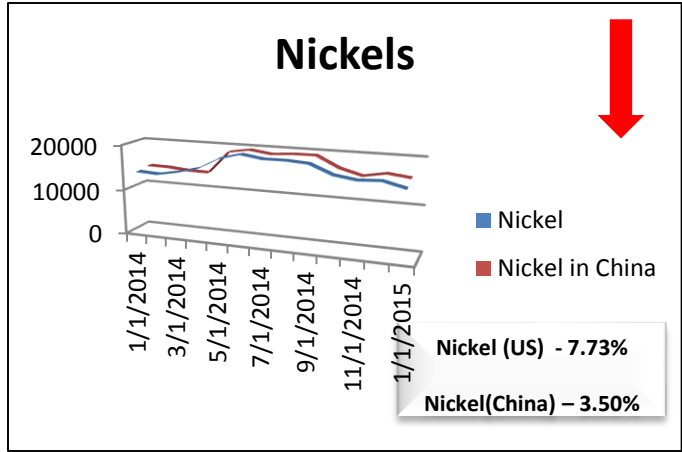
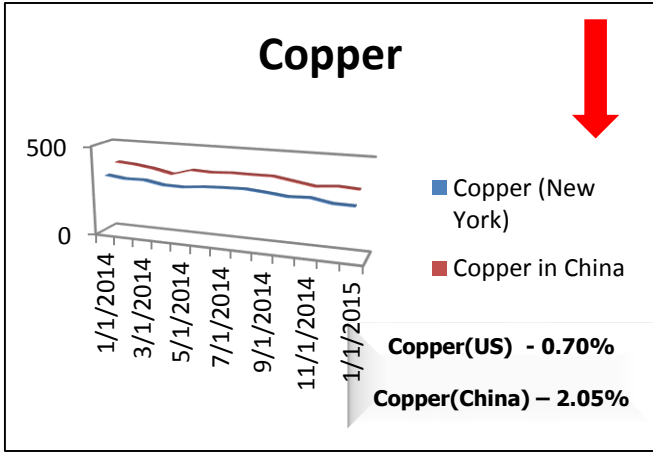
- The U.S. Bureau of Labor Statistics reported that total nonfarm payroll employment increased by 252,000 jobs in December, beating the 240,000 that economists were predicting. The unemployment rate fell from 5.8% to 5.6%, the lowest since June 2008.
  - The Commerce Department announced Wednesday that retail purchases fell a seasonally adjusted 0.9 percent from November to December. It was the largest drop since January, tempering expectations for a sharp acceleration in consumer spending in the fourth quarter.
  - The Institute for Supply Management on Friday said its purchasing managers' index fell to 55.5 in December. That is down from 58.7 in November and below the 57.4 forecast by economists. For the year, the PMI averaged 55.8, the best reading since the first full year after the 2007-09 recession.
  - Ward's Automotive Group reported Tuesday that light vehicles sold at a 16.7 million annualized pace a month on average last quarter, capping the industry's best year since 2006.
  - National Association of Home Builders reported Tuesday that the index of builder confidence in the market for new single-family homes fell by a point to a seasonally adjusted level of 57 in January . This is down from December's upwardly revised reading of 58. A reading over 50 means a majority of builders see conditions as generally positive.
- The graphs below represent a one year price trend for comparison only and do not reflect end user delivered prices.
  - Additional 1-month trend percentages have been included on each commodity reported.

### Petroleum derivatives and Energy



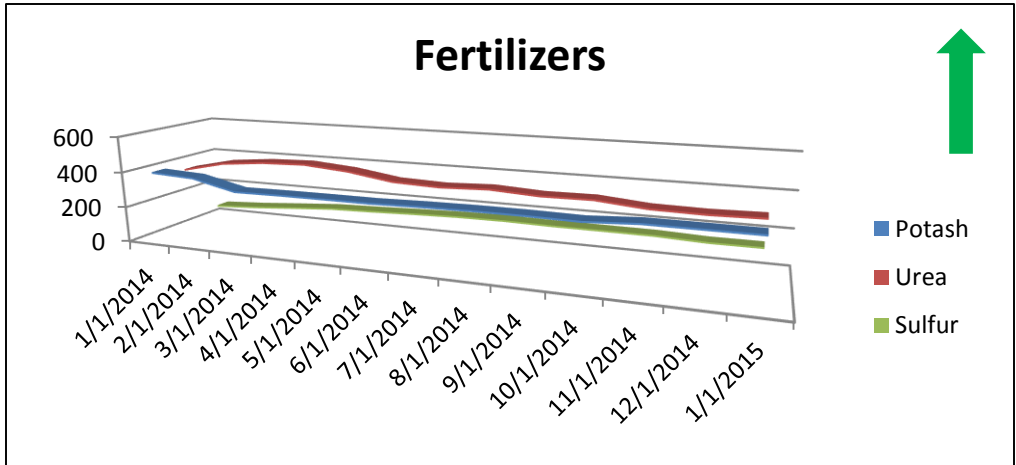
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**Urea + 1.69%**  
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